



November 22, 2013

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CASS COUNTY COMMISSION

Auditor

Michael Montplaisir, CPA
701-241-5601

Treasurer

Charlotte Sandvik
701-241-5611

Director of Equalization

Frank Klein
701-241-5616

Board of County Commissioners
Cass County Government
211 9th Street South
Fargo ND 58103

RE: Close out of Courthouse West Addition Fund

Dear Commissioners:

As we approach year end, it is time to recap and close out the fund created for the construction of the Courthouse West Addition. A cost summary is on the attached schedule totaling \$16,233,467.89.

The construction costs were paid from a couple of different sources. The county bonded for \$8.9 million, we received \$600,000 from the Court Facilities Grant, some interest income, with remainder from the "Future Building Fund" Fund 401.

To close out the Courthouse West Addition Fund, we will need transfers totaling \$218,578.56 of which \$81,833.46 is available in the Fund 401. The remaining \$136,745.10 would need to come from the General Fund.

As we close out the construction phase of the building project, I want to remind you the county still has bonds outstanding for the project with payments running through 2022 with annual payments of about \$900,000. We do have a separate mill levy for bond payments, and for 2013 we levied 1.58 mills.

Sincerely,

Michael Montplaisir, CPA
Cass County Auditor

SUGGESTED MOTION:

Move to transfer \$81,833.46 from Fund 401 and \$136,745.10 from the General Fund to close out the Courthouse West Addition Fund.

Box 2806
211 Ninth Street South
Fargo, North Dakota 58103

Fax 701-241-5728

www.casscountynd.gov

Cass County Government
Courthouse West Addition Summary
Updated 11/14/2013

	<u>Total Bids</u>	<u>Amount Paid</u>	<u>Balance</u>
Construction Costs			
Phase 1 bids	2,518,687.00	2,439,238.82	79,448.18
Phase 2 bids	12,226,081.00	12,209,079.00	17,002.00
Not Under Bid	429,251.10	429,251.10	-
Architect Fees			
Phase 1	159,616.09	159,616.09	-
Phase 2 Other than CA	681,006.69	681,006.69	-
CA Portion	179,270.19	179,270.19	-
Other Services	39,555.82	39,555.82	-
		Total remaining to pay	96,450.18
Balance in Bond Fund			(122,128.38)
Balance in Building Fund			81,833.46
Transfer from General Fund			136,745.10
		Total funds available	96,450.18
		(Shortage)/Excess	<u><u>(0.00)</u></u>
Total West Addition Costs			<u><u>\$ 16,233,467.89</u></u>